



UZMA BERHAD
(Company No : 769866-V)

**CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2011**

	(Unaudited) Current Quarter Ended 30.09.11 RM'000	(Unaudited) Corresponding Quarter Ended 30.09.10 RM'000	(Unaudited) Cumulative Period To Date 30.09.11 RM'000	(Unaudited) Corresponding Period To Date 30.09.10 RM'000
Revenue	56,257	30,070	131,408	79,954
Cost of sales	<u>(46,827)</u>	<u>(24,230)</u>	<u>(104,503)</u>	<u>(64,419)</u>
Gross profit	9,430	5,840	26,905	15,535
Other income	151	460	440	1,035
Operating expenses	(4,842)	(6,055)	(16,583)	(18,609)
Finance costs	(14)	(87)	(483)	(378)
Share of loss in a jointly controlled entity	<u>(6)</u>	<u>(9)</u>	<u>(24)</u>	<u>(31)</u>
Profit/ (Loss) before taxation	4,719	149	10,255	(2,448)
Income tax expense	<u>(1,265)</u>	<u>81</u>	<u>(1,585)</u>	<u>(20)</u>
Profit / (Loss) after taxation	3,454	230	8,670	(2,468)
Other comprehensive (expenses)/income, net of tax -Foreign currency translation	(275)	(154)	(361)	(96)
Total comprehensive income for the financial period	<u><u>3,179</u></u>	<u><u>76</u></u>	<u><u>8,309</u></u>	<u><u>(2,564)</u></u>

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010. The external auditors have performed a limited review on this quarterly announcement.



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Profit/ (Loss) after taxation attributable to :-				
Owners of the Company	3,291	286	8,158	(2,517)
Minority Interests	<u>163</u>	<u>(56)</u>	<u>512</u>	<u>49</u>
	<u>3,454</u>	<u>230</u>	<u>8,670</u>	<u>(2,468)</u>
Total comprehensive income/ (expenses) attributable to:-				
Owners of the Company	3,157	125	7,976	(2,605)
Minority Interests	<u>22</u>	<u>(49)</u>	<u>333</u>	<u>41</u>
	<u>3,179</u>	<u>76</u>	<u>8,309</u>	<u>(2,564)</u>
Earning / (Loss) per share				
- Basic (sen)	4.11	0.36	10.20	(3.15)
- Diluted (sen)	-	-	-	-

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010. The external auditors have performed a limited review on this quarterly announcement.

UZMA BERHAD*(Company No : 769866-V)***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2011**

	(Unaudited) As at 30.09.11 RM'000	(Audited) As at 31.12.10 RM'000
ASSETS		
Non-current assets		
Interest in a jointly controlled entity	3,858	3,882
Other investment	11	11
Property, plant and equipment	18,474	19,195
Deferred tax asset	1,621	2,032
Goodwill on consolidation	1,653	1,653
	<u>25,617</u>	<u>26,773</u>
Current assets		
Inventories	7,016	5,271
Trade receivables	50,872	28,327
Other receivables, deposits and prepayments	6,149	4,026
Tax recoverable	1,442	2,130
Amount owing by contract customers	7,975	11,041
Short- term investment	-	1
Fixed deposits with licensed banks	7,399	6,356
Cash and bank balances	3,190	5,276
	<u>84,043</u>	<u>62,428</u>
TOTAL ASSETS	<u>109,660</u>	<u>89,201</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	40,000	40,000
Reserves	15,900	7,924
Shareholders' equity	<u>55,900</u>	<u>47,924</u>
Non-controlling interests	3,980	4,312
Total equity	<u>59,880</u>	<u>52,236</u>
Non-current liabilities		
Long-term borrowings	8,987	8,258
Long- term payable	2,171	2,171
	<u>11,158</u>	<u>10,429</u>
Current liabilities		
Trade payables	10,723	12,101
Other payables and accruals	24,154	11,295
Provision for taxation	348	70
Short-term borrowings	3,397	3,070
	<u>38,622</u>	<u>26,536</u>
Total liabilities	<u>49,780</u>	<u>36,965</u>
TOTAL EQUITY AND LIABILITIES	<u>109,660</u>	<u>89,201</u>
Net assets per share attributable to owners of the Company (RM)	0.70	0.60

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010. The external auditors have performed a limited review on this quarterly announcement.

UZMA BERHAD
(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2011**

	Share Capital RM'000	Share Premium RM'000	Merger Reserve RM'000	Legal Reserve RM'000	Retained Profits RM'000	Foreign Exchange Translation Reserves RM'000	Total RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Balance at 01.01.2010	40,000	21,966	(29,700)	51	17,708	(97)	49,928	682	50,610
Total comprehensive profit/ (expenses) for the period	-	-	-	-	(2,517)	(88)	(2,605)	41	(2,564)
Acquisition of subsidiary company	-	-	-	-	-	-	-	2,889	2,889
Balance at 30.09.2010	40,000	21,966	(29,700)	51	15,191	(185)	47,323	3,612	50,935

	Share Capital RM'000	Share Premium RM'000	Merger Reserve RM'000	Legal Reserve RM'000	Retained Profits RM'000	Foreign Exchange Translation Reserve RM'000	Total RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Balance at 01.01.2011	40,000	21,966	(29,700)	51	15,659	(52)	47,924	4,312	52,236
Total comprehensive profit/ (expenses) for the period	-	-	-	-	8,158	(182)	7,976	333	8,309
Dividend paid to non-controlling interest	-	-	-	-	-	-	-	(665)	(665)
Balance at 30.09.2011	40,000	21,966	(29,700)	51	23,817	(234)	55,900	3,980	59,880

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010. The external auditors have performed a limited review on this quarterly announcement.

UZMA BERHAD
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**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2011**

	(Unaudited) Cummulative Period To Date 30.09.11 RM'000	(Unaudited) Corresponding Period To Date 30.09.10 RM'000
Profit/(Loss) before taxation	10,255	(2,448)
Adjustments for non-cash items :		
Depreciation	1,229	1,211
Share of loss in a jointly controlled entity	24	30
Other non-cash items	359	115
Operating profit/ (loss) before working capital changes	11,867	(1,092)
Changes in working capital	(11,537)	5,327
	330	4,235
Tax paid	(454)	(378)
Tax refund	-	2,373
Interest paid	(483)	(2,040)
Net cash (for)/from operating activities	(607)	4,190
Investing activities		
Interest received	85	82
Purchase of property, plant and equipment	(512)	(3,099)
Acquisition of a subsidiary, net cash inflow	-	(296)
Net cash for investing activities	(427)	(3,313)
Financing activities		
Dividend paid to non-controlling interest	(665)	
Drawdown of term loan	1,463	-
Drawdown of factoring	229	1,432
Repayment of borrowings	(592)	(436)
Repayment of hire purchase	(42)	(43)
Net cash from financing activities	393	953
Net change in cash and cash equivalents	(641)	1,830
Effect of exchange rate changes	(403)	(90)
Cash and cash equivalents at beginning of the period	11,633	8,359
Cash and cash equivalents at end of the period	10,589	10,099
Cash and cash equivalents at end of the period comprised:		
Fixed deposit with licences banks	3,190	3,738
Cash and bank balances	7,399	6,361
	10,589	10,099

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010. The external auditors have performed a limited review on this quarterly announcement.